

PRESS RELEASE

ARMISTICE RESOURCES CORP.

Armistice Resources Continues to Expand Mill Zone With More High-Grade Results from Kerr-Addison Drill Program

- Drilling intersected multiple gold zones
- Mill Zone continues to be extended by current drill program
- Assay results highlights include:

- Today's release of assay results for seven holes brings the total reported to 22 holes drilled on the Kerr-Addison property
- Armistice enters a long-term service agreement with Photonic Knowledge Inc. for scanning of drill core using hyperspectral imaging technology

Toronto, ON – December 8, 2011 – Armistice Resources Corp. (TSX: AZ) ("Armistice"), which is on target to begin production at its McGarry gold mine in the Kirkland Lake area of northeastern Ontario, today released a third tranche of very encouraging gold assay results for the company's ongoing surface diamond drilling exploration program on its Kerr-Addison property.

Kerr-Addison Mine Property

"This is the third set of very encouraging assay results that we have released from the drilling program ongoing on the Kerr-Addison's Mill Zone area. Six of the seven holes reported on intersected multiple gold zones (one hole was abandoned before reaching target), including a number of high-grade intercepts," said Todd J. Morgan, President and Chief Executive Officer.

Armistice previously reported, on June 22 and September 7, 2011, that the results of an initial 15 holes drilled on the Kerr-Addison Mill Zone area showed extensive gold mineralization in multiple locations in most holes. The Mill Zone lies about 700 feet southeast of the mining area of the former Kerr-Addison gold mine

"Now, with the assay data of 22 holes drilled in this area, we have further support for our interpretation that there is an extensive gold-bearing system away from the previous workings on the Kerr-Addison property, extending from the surface to at least 1,400 feet. The Mill Zone was not mined by the previous operators and it has not been systematically drill tested over its interpreted strike length," Mr. Morgan said.

The 22 holes testing the Mill Zone reported to date represent the first phase of testing the Kerr-Addison Mill Zone.

"These results have been very encouraging and a significant zone of gold mineralization is interpreted to occur in this area," said Erik Andersen, P.Eng., Vice-President and Chief Operating Officer. "We have started a second phase of drilling in the Kerr-Addison Mill Zone as a follow up to extend the zone and to begin the process of in-fill drilling since the holes completed in the first phase are rather far apart."

All the assay intervals reported are drill core intervals. True widths have not been estimated since the final interpreted geometry of the gold zones is yet to be determined.

Armistice will report drill hole assay results from other target areas on the Kerr-Addison and McGarry properties as the drilling in each area is completed and assay results are available.

Armistice recently reported that through the end of October it had completed drilling a total of 61 holes totaling more than 67,000 feet. This includes 44 holes for 50,870 feet on the Kerr-Addison property and 17 holes for 16,921 feet on the McGarry property.

"We have exceeded the exploration goals for the surface diamond-drilling program that we had set out for 2011 on the Kerr-Addison and McGarry properties," said Mr. Andersen. "Assay work is still required for the 39 holes that we have not yet reported. These results will assist us in planning our drilling activities through 2012, which we expect will exceed the program carried out in 2011.

"The 2012 exploration program will include using surface diamond-drilling rigs, as well as underground drilling that we're carrying out at the McGarry Mine," Mr. Andersen said.

Hyperspectral Image Scanning of Drill Core

Armistice also announced that it has entered into a long-term service agreement for a new method of drill core mapping (Core Mapper™) with Photonic Knowledge Inc. This decision follows an extensive evaluation process over the past year and will involve the scanning of about 20,000 feet of new and historic core.

This new scanning technology allows Armistice to obtain an understanding of the mineralogy and hydrothermal alteration facies associated with historical resources more quickly and efficiently than with the visual method alone as normally used by Armistice. Also, in this structure of highly altered volcanics, this new technology will allow Armistice to better understand the mineralized system of the prospective area, specifically, the two types of gold-bearing environments within the alteration zone: "green carbonate" and the "pyritic mudstone".

The Core Mapper uses hyperspectral imaging technology between 400 and 1000nm wavelengths to identify mineralogy, lithology, and alteration.

Quality Control and Quality Assurance Process

Armistice maintains procedures for Quality Control and Quality Assurance. These procedures include sawing the core in half and retaining half for archive reference. The other half is assayed using standard fire assay techniques with AA finish. For every 20 samples submitted for assay, one sample is quarter sawn and each quarter is submitted to separate labs for independent analysis. All samples assaying over 0.10 oz/t are reassayed and average is used. For each 20 samples submitted, one blank is also submitted for control. All samples are sent to PolyMet Labs, Cobalt, Ontario, and Swastika Labs, Swastika, Ontario, both being recognized independent assay laboratories.

Qualified Person

Erik Andersen, P.Eng., Vice-President and Chief Operating Officer of Armistice Resources and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved this news release.

About Armistice Resources Corp.

Armistice Resources, a Canadian-based exploration and development company, expects to begin ore production this month from its McGarry gold mine in the Kirkland Lake area of northeastern Ontario. The McGarry Mine is located in Virginiatown on the prolific Larder Lake-Cadillac Break that extends 200 km east-west straddling the Ontario and Quebec border and that has produced 95 million ounces of gold. The McGarry Mine is adjacent to the Kerr-Addison Gold Mine that has produced more than 11 million ounces of gold. Armistice has signed a definitive five-year option agreement for the purchase of up to 100 percent of the mineral rights on the Kerr-Addison property. The McGarry Mine consists of 33 contiguous patented mining claims, including three licenses of occupation, totaling 484 hectares. The McGarry Mine is fully permitted and all equipment and systems at the site have been brought up to standards, including its installed mining plant. Armistice Resources is listed on the Toronto Stock Exchange (Symbol: AZ) and currently has 184,960,971 common shares issued and outstanding. To find out more about Armistice Resources, please visit the company's website at www.armistice.ca.

Forward-Looking Statements

This news release contains forward-looking statements, including current expectations on the timing of the commencement of production and the rate of production, if commenced. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forwardlooking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which a pre-feasibility study gives sufficient grounds for classifying the indicated mineral resources as probable reserves; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Armistice Resources' business are more fully discussed in the company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at www.sedar.com and readers are urged to read these materials. Armistice Resources assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.

For further information:

President, CEO and Chairman Todd J. Morgan Armistice Resources Corp. Email: info@armistice.ca (705) 567-4567

Investor and Media Relations Richard W. Wertheim Wertheim + Company Inc. Email: wertheim@wertheim.ca 416-594-1600 ext. 223 416-518-8479 (cell)

Kerr-Addison Mill Zone Drill Results

	DDH	Hole Dip At Collar		From	То	Interval	Assay	Metric Assay
				(feet)	(feet)	(feet)	(oz/t)	(g/t)
#	KA-11-01	-60°		1000	1012	12	0.064	2.19
#	KA-11-02	-42°		302.6	308.7	6.1	0.153	5.25
				550	552.4	2.4	0.171	5.86
				559.4	560.8	1.4	0.165	5.66
				743.6	745.6	2	0.078	2.67
				1200.8	1205.1	4.3	0.073	2.50
				1563.4	1565	1.6	0.183	6.27
#	KA-11-03	-68°		No signific	ant assays			
#	KA-11-04	-40°		478.6	489.7	11.1	0.281	9.63
		-	incl	478.6	482.6	4	0.548	18.79
				697	702.1	5.1	0.076	2.61
				812.5	816.6	4.1	0.106	3.63
				838	839.9	1.9	0.189	6.48
#	KA-11-05	-46°		25.2	47.9	22.7	0.123	4.22
			incl	41.9	47.9	6	0.225	7.71
				68.7	71	2.3	0.094	3.22
				254	259	5	0.457	15.67
				305.7	333.8	28.1	0.068	2.33
			incl	324.3	326.8	2.5	0.126	4.32
				359.3	369.5	10.2	0.18	6.17
				486.9	495	8.1	0.063	2.16
				771	779.9	8.9	0.056	1.92
#	KA-11-06	-57°		31.1	35	3.9	0.12	4.11
••	== 00	0.		449.5	452.4	2.9	0.088	3.02
				657.1	668	10.9	0.115	3.94
				671.7	672.4	0.7	0.135	4.63
				757.8	817.3	59.5	0.043	1.47
			incl	767.8	773.9	6.1	0.134	4.59
			and	783	793	10	0.089	3.05
			and	816.3	817.3	1	0.247	8.47
				1054.3	1055.6	1.3	0.107	3.67

				1068	1069.6	1.6	0.102	3.50	
#	KA-11-07	-68°		39.5	41.4	1.9	0.18	6.17	
#	KA-11-08	-42°		161.2	166.0	4.8	0.071	2.43	
				181.5	186.4	4.9	0.132	4.53	
				195.6	198.5	2.9	0.162	5.55	
				222.0	223.0	1.0	0.228	7.82	
				660.0	665.3	5.3	0.141	4.83	
			incl.	663.0	664.3	1.3	0.352	12.07	
				1096.3	1098.4	2.1	0.115	3.94	
#	KA-11-09	-60°		1310.3	1314.8	4.5	0.084	2.88	
#	KA-11-10	-59°		no significant					
				assays					
#	KA-11-11	-44°		198.9	201.9	3.0	0.383	13.13	
				652.7	656.2	3.5	0.096	3.29	
#	KA-11-12	-59°		596.0	598.0	2.0	0.242	8.30	
				1055.6	1066.0	10.4	0.801	27.46	
			incl.	1060.0	1061.3	1.3	6.050	207.43	*
				1208.0	1214.0	5.9	0.062	2.13	
	KA-11-13	-66°		no significa	ant assays -	abandoned	before ta	rget	
#	KA-11-14	-44°		300.0	310.4	10.4	0.096	3.29	
#	KA-11-14	-44	incl.	308.7	310.4	1.4	0.030	14.88	
			IIICI.	346.0	351.3	5.3	0.434	6.14	
				702.0	704.2	2.2	0.173	3.46	
				702.0	704.2	2.2	0.101	3.40	
				no significant					
#	KA-11-15	-59°		assays					
#	KA-11-16	-43°		304.0	311.9	7.9	0.104	3.57	
			incl.	307.4	311.9	4.5	0.156	5.35	
				326.2	331.1	4.9	0.149	5.11	
				345.7	349.9	4.2	0.146	5.01	
				902.6	908.2	5.6	0.102	3.50	
				1047.0	1051.5	4.5	0.080	2.74	
				1102.2	1103.5	1.3	0.117	4.01	
				1140.2	1153.1	12.9	0.091	3.12	
			incl.	1149.7	1153.1	3.4	0.167	5.73	
	KA-11-17	-42°		500.0	501.0	1.0	0.109	3.74	
				1687.7	1700.6	12.9	0.067	2.30	

			1719.1	1727.0	7.9	0.105	3.60
		incl.	1722.0	1725.0	3.0	0.145	4.97
KA-11-18	-42°		365.1	370.0	4.9	0.192	6.58
		incl	367.5	370.0	2.5	0.307	10.53
			418.3	430.0	11.7	0.061	2.09
			1065.8	1070.0	4.2	0.065	2.23
			1410.9	1412.2	1.3	0.098	3.36
KA-11-19	-41°		358.6	359.6	1.0	0.126	4.32
			454.6	462.0	7.4	0.247	8.47
		incl.	454.6	457.6	3.0	0.548	18.79
			865.7	866.9	1.2	0.127	4.35
			1180.0	1210.3	30.3	0.066	2.26
		incl.	1187.6	1191.9	4.3	0.135	4.63
		and	1195.1	1203.1	8.0	0.097	3.33
KA-11-20	-52°		1227.2	1229.1	1.9	0.109	3.74
KA-11-21	-41°		971.3	974.6	3.3	0.139	4.77
			1138.9	1150.0	11.1	0.138	4.73
KA-11-22	-44°		783.8	788.3	4.5	0.271	9.29

1 oz/t = 34.286 g/t oz/t = Troy ounces per short ton (2000 pounds) g/t = grams per metric ton (tonne)

